



WAY TO GROW
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2014 AND 2013

ASSETS

CURRENT ASSETS

	2014	2013
Cash and cash equivalents	\$ 400,912	\$ 395,628
Receivables - contracts	278,562	140,180
Receivables - grants and pledges	339,604	308,533
Prepaid expenses	38,654	36,310
Total current assets	1,057,732	880,651

PROPERTY AND EQUIPMENT, at cost

Furniture and equipment	221,262	185,871
Vehicle	50,253	50,253
	271,515	236,124
Less accumulated depreciation	188,697	163,274
	82,818	72,850

OTHER ASSETS

Long-term receivables - grants and pledges	220,000	205,000
Deposits	10,906	10,906
Total other assets	230,906	215,906
Total assets	\$ 1,371,456	\$ 1,169,407

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

	2014		2013
Accounts payable	\$ 25,426	\$	29,999
Accrued expenses			
Salaries	78,492		63,090
Vacation	35,839		22,079
Total current liabilities	139,757		115,168

NET ASSETS

Unrestricted	453,266		338,272
Temporarily restricted	778,433		715,967
Total net assets	1,231,699		1,054,239
Total liabilities and net assets	\$ 1,371,456	\$	1,169,407